

Explanation of variances 2020/2021: EAST BUDLEIGH W BICTON PARISH COUNCIL

	Yr ending	Yr ending			Explana tion Require d?	
	Year to 2020 £	Year to 2021 £	Variance £	Variance %		
1 Balances Brought Forward	10,919	11,260				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	27,700	26,500	-1,200	4.33%	NO	
3 Total Other Receipts	13,138	6,555	-6,583	50.11%	YES	No receipts from Yettington Hall - Anomaly of last year, of £8,000.00. Receipts are in line with previous years
4 Staff Costs	10,949	9,545	-1,404	12.83%	NO	March invoice of £909.96 came late. Precept increased for next year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	29,548	17,485	-12,063	40.83%	YES	1. Reduced service on grass cutting due to Covid. 2. Insurance was reduced by £150. 3. Last year had unusual payment to Yettington & essential grant to Air Ambulance. 4. VAT was reduced due to employing cleaning company who do not charge VAT & cancelling contract with firm who maintained hand washers in toilet. This year's expenditure is in line with normal levels in previous years.
7 Balances Carried Forward	11,260	17,285			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,316	25,618				VARIANCE EXPLANATION NOT REQUIRED

9 Total Fixed Assets plus Other Long Term Investments and Assets	37,532	37,533	1	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	